

ISLAND TREASURERS' ACCOUNT

Interest Rates and Charges Guide

Introduction

This leaflet sets out the interest rates and charges which apply to your Island Treasurers' Account(s) and forms part of the Agreement between you and us in respect of the operation of your Island Treasurers' Account(s). Definitions used in this leaflet are defined in the General Terms and Conditions.

The charges section of this leaflet will be a Charges Guide. The charges set out in the charges section apply in addition to any charges which are set out in the leaflet entitled 'Your Guide to Bank Charges', which also applies to your Island Treasurers' Account(s). Charges for any service not listed will be advised on request or when the service is provided. Please contact your relationship manager if you have any queries about the

charges which apply to your account(s). We may change the charges section of this leaflet at any time, in accordance with the provisions of the General Terms which apply to Charges Guides. You will be notified of changes to Charges Guides in the manner specified in the General Terms and Conditions.

The interest rates section of this leaflet will not be a Charges Guide. We may change the interest rates at any time in accordance with the General Terms and Conditions. You will be notified of changes to interest rates in the manner specified in the General Terms and Conditions.

You may wish to keep this leaflet with your bank statements for future reference.

1) Island Treasurers' Account Interest rates

Rates applicable from 3 December 2021

Credit (interest paid monthly on cleared credit balances)	Gross Rate %	AER %
£1+	0.01	0.01
£2,500+	0.01	0.01
£5,000+	0.01	0.01
£10,000+	0.01	0.01
£25,000+	0.01	0.01

Gross Rate – Gross rate means we will not deduct tax from the interest we pay on money in your account. It's your responsibility to pay any tax you may owe to your appropriate tax authorities.

AER – AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advert for a savings product which quotes an interest rate will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Interest rates may vary from time to time. Rates quoted are correct at time of going to press.



LLOYDS BANK

LLOYDS BANK INTERNATIONAL

2) Island Treasurers' Account Charges Guide

Island Treasurers' Account Charges

The Island Treasurers' Account charges listed below are calculated monthly, from the 10th of one month to the 9th of the next (the **Charging Period**). In accordance with the General Terms and Conditions which apply to your account(s), we will tell you personally about any account transaction charges you have incurred on your Island Treasurers' Account in the first regular invoice you receive following each Charging Period. These charges will be collected 18 days after the date of the invoice or, if this is not a Working Day, they will be collected on the next Working Day.

If there are charges to pay but you're not due a regular statement, we'll send you an extra one free of charge.

Account Receipts	FREE
Account Payments: First 25 items in a Charging Period	FREE
Subsequent items in the Charging Period	£2 per item
Statements	
A full regular statement of your account	FREE
An interim statement can be ordered at any branch	FREE
Copy Statements can be ordered at any branch:	
Last statement (if lost or not received)	FREE
Earlier statement	£5 per sheet
Bankers' Draft	£20
Audit Letter	
Details of balances and other information provided, at your request, to your accountant	£30 per hour (min £40) plus VAT (where applicable)
Administration Fee	
We are happy to discuss your day-to-day banking activities without charge. However, if we spend a significant amount of time on a specific area we may charge a fee. In all cases we will agree this with you first	By negotiation

Lloyds Bank Corporate Markets plc is authorised and regulated in the UK as the non-ring fenced bank of the Lloyds Banking Group. The Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc are each separately licensed as regulated deposit-takers in their respective jurisdictions.

Lloyds Bank Corporate Markets plc is independent from Lloyds Bank plc, which is authorised and regulated in the UK as the ring fenced bank of the Lloyds Banking Group. For more information on ring-fencing visit international.lloydsbank.com/ringfencing



Go to islandscommercial.lloydsbank.com



Visit your local branch



Call us on 01539 871570

Important Information

Lloyds Bank Corporate Markets plc. Registered Office and principal place of business: 25 Gresham Street, London EC2V 7HN. Incorporated in England and Wales, Company No. 10399850. Lloyds Bank Corporate Markets plc in the UK is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under Registration number 763256.

Authorisation can be checked on the Financial Services Register at www.fca.org.uk

Services provided by the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc will be subject to the regulatory regime applicable in their respective jurisdiction, which will differ in some or all respects from that of the UK. Further information about the regulatory status of the Jersey, Guernsey and Isle of Man branches of Lloyds Bank Corporate Markets plc is set out below.

The Jersey branch of Lloyds Bank Corporate Markets plc, principal place of business: 9 Broad Street, St. Helier, Jersey JE4 8NG is licensed by the Jersey Financial Services Commission to carry on deposit-taking business under the Banking Business (Jersey) Law 1991 and general insurance mediation business under the Financial Services (Jersey) Law 1998 and has also notified the Jersey Financial Services Commission that it carries on money service business. Lloyds Bank Corporate Markets plc, Jersey Branch, subscribes to the Jersey Code of Practice for Consumer Lending.

The Guernsey branch of Lloyds Bank Corporate Markets plc, principal place of business: 1 Smith Street, St. Peter Port, Guernsey GY1 4BD is licensed by the Guernsey Financial Services Commission to take deposits and insurance intermediary business under the Banking Supervision (Bailiwick of Guernsey) Law, 2020, and the Insurance Managers and Insurance Intermediaries (Bailiwick of Guernsey) Law, 2002 (as amended), respectively, and is also registered with the Guernsey Financial Services Commission as a money service provider.

The Isle of Man branch of Lloyds Bank Corporate Markets plc, principal place of business: Villiers House, 2 Victoria Street, Douglas, Isle of Man IM1 2LN is licensed by the Isle of Man Financial Services Authority to conduct deposit-taking and is also registered as an insurance intermediary in respect of general business.

Lloyds Bank International is the registered business name of Lloyds Bank Corporate Markets plc in Jersey and the Isle of Man.

Your call may be monitored or recorded in case we need to check we have carried out your instructions correctly and to help improve our quality of service.