

# EMIR Intragroup Disclosures

Article 11(11) of Regulation (EU) no 648/2012 of the European Parliament and of the Council on OTC derivatives, Central Counterparties and Trade Repositories (“EMIR”), and the supplementing Article 20 of the Commission Delegated Regulation (EU) No 149/2013 requires us to publicly disclose information where an Intra-Group Exemption from the EMIR margining obligation has been granted by the relevant National Competent Authority.

Where the National Competent Authority is based in the European Union, the intra-group exemptions have been granted under EU EMIR. For intra-group exemptions approved by the UK Financial Conduct Authority (“FCA”) these are granted under EMIR as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended) (the “**Act**”) and regulations made under the Act (“UK EMIR”).

Article 11(3) captures the requirement for financial counterparties to have risk-management procedures that require the timely, accurate and appropriately segregated exchange of collateral with respect to OTC derivative contracts.

The below indicates the relevant information for intra-group counterparty pairings exempt on the basis of UK EMIR Article 11(8) and EU EMIR Article 11(8).

Counterparty 1*	Counterparty 2	Legal entity identifier of relevant counterparties		Relationship between the counterparties	Partial or Full exemption	Yearly Gross Notional Amount exempt as per application €m**	Relevant Regulator
		Counterparty 1	Counterparty 2				

Lloyds Banking Group plc entities requiring an exemption from the Financial Conduct Authority (FCA)							
Lloyds Bank plc <sup>1</sup>	Lloyds Bank GmbH	H7FNTJ4851HG0EXQ1Z70	2138001WO21Z3B8Y8K20	Parent Company	Full Exemption	25,000	FCA
Lloyds Bank Corporate Markets plc. <sup>2</sup>	Scottish Widows Europe	213800MBWEIJDM5CU638	213800KWRFPFZHUEMW58	Both are wholly owned subsidiaries of Lloyds Banking Group Plc	Full Exemption	950	FCA

\* Applicant entity has only applied for (and authorised) the use of the Intra-Group exemption for the following type of OTC derivative contracts:

- (1) Interest Rate (forwards, swaps and options)
- (2) Interest Rate (swaps) and Inflation Swaps

\*\*Based on approximate transaction activity data



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Lloyds Bank Corporate Markets plc. Registered Office 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 10399850. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 763256.

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Scottish Widows Europe S.A. a société anonyme existing under the laws of the Grand Duchy of Luxembourg, having its registered office at Europe Building, 1, Avenue du Bois, Limpertsberg, L-1251 Luxembourg. Registered with the Luxembourg Trade and Companies' Register under number B228618. The company is a licensed insurance undertaking under the regulatory supervision of the Commissariat aux Assurances. DIS.EM.B(05.23)

Counterparty 1*	Counterparty 2	Legal entity identifier of relevant counterparties		Relationship between the counterparties	Partial or Full exemption	Yearly Gross Notional Amount exempt as per application €m**	Relevant Regulator
		Counterparty 1	Counterparty 2				
<b>Lloyds Bank GmbH entities requiring an exemption from the Bundesanstalt für Finanzdienstleistungsaufsicht (Bafin)</b>							
Lloyds Bank GmbH <sup>1</sup>	Lloyds Bank plc	2138001WO21Z3B8Y8K20	H7FNTJ4851HG0EXQ1Z70	Wholly owned subsidiary	Full Exemption	25,000	Bafin
<b>Scottish Widows Europe entities requiring an exemption from the Commissariat aux Assurances (CAA)</b>							
Scottish Widows Europe. <sup>2</sup>	Lloyds Bank Corporate Markets plc.	213800KWRFPFZHUEMW58	213800MBWEIJDM5CU638	Both are wholly owned subsidiaries of Lloyds Banking Group Plc	Full Exemption	950	CAA